


## RESOLUTION NO. 1897

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF  
SOLEDAD AUTHORIZING THE EXECUTION OF A  
CONSULTING SERVICES AGREEMENT WITH  
THE FIRM OF M.F. WHIPPLE AND  
COMPANY, INC.

BE IT RESOLVED by the City Council of the City of  
Soledad, that the City Manager is hereby authorized and  
directed for and on behalf of the City of Soledad, to execute  
with M. F. Whipple and Company, Inc., a consulting services  
agreement in the form of the document hereunto attached, marked  
"Exhibit A," and by reference made a part hereof.

PASSED AND ADOPTED at a regular meeting of the City  
Council of the City of Soledad duly held on the 25th day of  
January, 1989, by the following vote:

AYES, and in favor thereof, Councilmembers: Campos,  
Holguin, Ledesma, Mayor Pro Tem Untalon, Mayor Ortiz  
NOES, Councilmembers: None  
ABSENT, Councilmember: None

  
MAYOR OF THE CITY OF SOLEDAD

ATTEST:

  
CITY CLERK OF THE CITY OF SOLEDAD

January 9, 1989

Mr. Jorge J. Rifa, City Manager  
City of Soledad  
647 Front Street  
Soledad, CA 93960

Re: Financing Consultant Services

Dear Mr. Rifa:

M. F. Whipple & Co., Inc., (the "Financing Consultant") is pleased to have an opportunity to provide financing consulting services to the City of Soledad (the "City") in connection with the evaluation of financing methods for wastewater treatment plant improvements (the "Project").

The services to be performed by the Financing Consultant include the following:

1. Compile engineering, economic and financial data relevant to financing the Project.
2. Identify, analyze and compare revenue sources and financing alternatives to fund proposed improvements and operation and maintenance costs.
3. At the direction of the City Manager, prepare a report which will contain:
  - a) a description of the Project and the estimated costs of acquisition and construction of the Project;
  - b) a summary of the various methods of financing the Project;
  - c) an evaluation of each financing method including a comparison of the financing cost associated with each financing method; and
  - d) examples of the financial impact of each financing method on property owners and residents within the City.
4. Attend such meetings at the offices of the City, the City's engineer and the City's attorney as are needed to prepare and present the financing study.

Exhibit "A"

For our services we are to be paid a fee to be billed monthly and payable upon receipt by the City at the following hourly rates:


Principal	\$100.00 per hour
Senior Associate	\$ 85.00 per hour
Associate	\$ 65.00 per hour
Computer Time	\$ 60.00 per hour
Computer Data Entry	\$ 30.00 per hour
Clerical	\$ 25.00 per hour

In addition, the Financing Consultant shall be reimbursed for all out-of-pocket expenses, including messenger and courier services, duplicating and printing costs, postage, travel, telephone, facsimile transmissions and the like, incurred by the Financing Consultant in performing its duties and obligations.

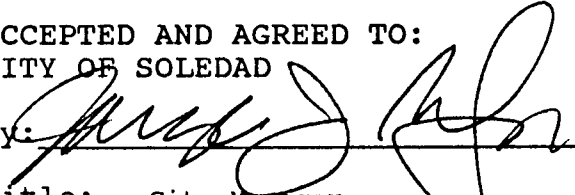
Nothing contained in this letter agreement or any agreement stemming from it shall prevent us from carrying on normal business activities including the performance of separate and additional services as proposed in any separate contract and including the performance of similar services for other agencies, districts or public entities.

If this arrangement is satisfactory to you, please execute and return to us one copy of this letter employing us on the terms stated herein.

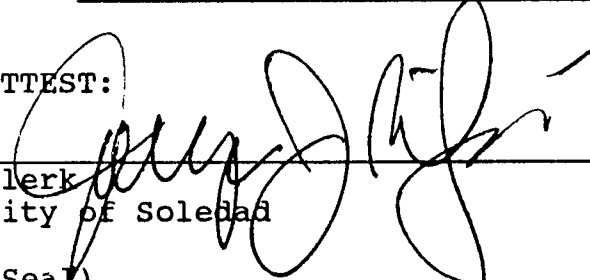
Respectfully yours,

  
 Michael F. Whipple, President  
 M.F. Whipple & Co., Inc.

ACCEPTED AND AGREED TO:  
CITY OF SOLEDAD

By:   
 Title: City Manager  
 Date: 1-25-89

ATTEST:

  
 Clerk  
 City of Soledad  
 (Seal)

